

Data Privacy Notice for Reinsurance Business

We care about personal data

Allianz SE Reinsurance is the reinsurance unit of Allianz Group and (“we, “us” “our”) manages certain reinsurance and reinsurance related activities. The management of these activities entails the processing of personal data of reinsured individuals, so called data subjects. These activities occur to fulfil the obligations within the reinsurance arrangements managed by Allianz SE Reinsurance.

However, the majority and core insurance related processing activities are the responsibility of the primary insurer who you hold your insurance contract with. Therefore, whilst this notice applies to reinsured individuals, it does not cover key activities directly related to the insurance contract with a primary insurer. You should therefore also review the privacy notice provided by the insurer in order to understand all the purposes for which the personal data may be processed and all of the activities involved.

1. Who is the data controller?

The data controller is the individual or legal person who controls and is responsible for processing personal data in paper or electronic files. Allianz SE Reinsurance is a data controller as defined by relevant data protection laws for the purposes of the data processing activities described in this notice.

2. What personal data will be received?

As a reinsurer we will potentially receive and collect personal data whilst we provide reinsurance cover for certain risks.

We will receive and collect and process various types of personal data as follows:

- Surname and first name of insured parties and/or claimants
- birthday / gender for Life & Health reinsurance
- address / geolocation for Property reinsurance
- salary / profession for Personal Accident reinsurance
- by way of exception historical losses, sanction screening output, risk increasing factors (like dangerous hobbies), family status
- Claims information such as loss of revenue/salary calculations, police reports, prosecutor reports

By way of exception we might also receive and process “special categories of personal data” about an individual where we need to do so to fulfil the purposes in this notice.

This includes:

- Information to enable the assessment of Life & Health reinsurance for very large individual risks

- Information like grade of invalidity or disabilities to enable the assessment of very large risks for Personal Accident reinsurance
- Health information, including medical information and police reports to enable the investigation of claims

3. How will we use the personal data?

We use the personal data for the following purposes:

- For administering reinsurance agreements during the reinsurance period
- To support the primary insurer with the risk and loss analysis and adjustment
- For disaster scenarios, sanction check, risk controlling and fraud prevention
- For portfolio and event analysis
- To prevent cumulative risks

Legal bases for the collection, processing and use of the personal data is:

- For pre-contractual and contractual purposes, because reinsurance is required for the performance of the primary insurance contract or rather compatible purposes;
- Compliance with legal and regulatory obligations;
- As far as the processing of special categories of data is necessary and the transfer and processing of such data requires a consent of the reinsured individual, the primary insurer asks you for the consent to forward such personal data to the reinsurer.

- In connection with research and statistical analysis activities. .

Where the processing is necessary for our legitimate interests unless these are overridden by your own legitimate interests; our legitimate interests include – as the case may be – the following:

- Managing conflicts of interests and preventing wrongdoing
- Investigating activities allegedly improper conduct, including alleged criminal activities (for example, fraud)

For these purposes, we may process personal data we receive from the primary insurer, government authorities, and public databases.

4. Who will have access to the personal data?

We will ensure that the personal data is processed in a manner that is compatible with the purposes indicated above.

For the stated purposes, the personal data may be disclosed to the following parties who will process the personal data as data controllers:

- Retrocessionaires

For the stated purposes, we may share the personal data with the following parties who operate as data processors under our instruction:

- Allianz group companies providing services to us
- External vendors and service providers, lawyers, auditors, brokers.
- Economic and medical experts

Finally, we may share the personal data in the following instances:

- With regulators or professional bodies, if it is a valid request in connection with a suspected of alleged criminal or inappropriate conduct or as necessary to comply with legal or regulatory obligations; and
- With government bodies, as necessary to comply with legal or regulatory obligations

5. Where will the personal data be processed?

The personal data may be processed both inside and outside of the European Economic Area (EEA) by the parties specified in section 4 above, subject always to contractual restrictions regarding confidentiality and security in line with applicable data protection laws and regulations. We will not disclose the personal data to parties who are not authorized to process them.

Whenever we transfer the personal data for processing outside of the EEA by another Allianz Group company, we will do so on the basis of Allianz' binding corporate rules (BCR) known as the Allianz Privacy Standard (APS) which establish adequate protection for personal data and supposed to be legally binding on all Allianz Group companies. Where Allianz' BCR do not apply yet, we will instead take steps to ensure that the transfer of personal data outside of the EEA receives an adequate level of protection as it does in the EEA. You can find out what safeguards we rely upon for such transfers (for example, Standard Contractual Clauses) by contacting us as detailed in section 10 below.

6. What are your rights in respect of the personal data?

You have the right to:

- Access its personal data and to learn the origin of the data, the details of the data controller(s), the data processor(s) and the parties to whom the data may be disclosed

- Update or correct personal data to maintain its accuracy
- Withdraw a consent at any time where personal data is processed upon a required consent
- Delete the personal data from our records if it is no longer needed for the purposes indicated above
- Restrict the processing of the personal data in certain circumstances, for example where you have contested the accuracy of the personal data, for the period enabling us to verify its accuracy
- Obtain the personal data in an electronic format for you or for your new insurer; and
- File a complaint with us and/or the relevant data protection authority

These rights may be exercised by contacting Allianz SE Reinsurance representative or contacting us as detailed in section 9 below providing name, email address, account identification, and purpose of request. Note that these are not absolute rights, but we will comply fully with our legal obligations.

7. How can you object to the processing of your personal data?

You have the right to object to us processing the personal data, or tell us to stop processing it. Once the you have informed us of this request, we shall no longer process the personal data unless permitted by law.

You may exercise this right in the same way as the other rights indicated in section 6 above.

8. How long do we keep the personal data?

We will retain the personal data for the longer of:

- the period needed to meet the business purposes stated in this notice, or
- the period required by law (for example, reinsurance law, financial service regulations, or tax laws); or
- the period our legal liability lasts for

We will not retain personal data for longer than necessary.

9. How to contact us?

In case of any queries about how we use the personal data, you can contact us by email or post as follows:

Allianz SE
Data Protection Officer
Email: goodprivacy@allianz.com

10. How often do we update this privacy notice?

We regularly review this privacy notice. We will ensure the most recent version is available on our website ***allianzre.com***. This privacy notice was last updated on May 2nd 2018.