

Privacy Notice for Reinsurance Business

We care about personal data

Allianz SE Reinsurance is the reinsurance unit of Allianz Group (“we, “us” “our”) and manages certain reinsurance and reinsurance related activities. The management of these activities entails the processing of personal data of reinsured individuals, so called data subjects. These activities occur to fulfil the obligations within the reinsurance arrangements managed by Allianz SE Reinsurance.

However, the majority and core insurance related processing activities are the responsibility of the primary insurer who you hold your insurance contract with. This also applies to the processing of personal data in connection with the core insurance business. Therefore, whilst this notice applies to reinsured individuals, it does not cover key activities directly related to the insurance contract with a primary insurer. You should therefore also review the privacy notice provided by the insurer in order to understand all the purposes for which the personal data may be processed and all of the activities involved.

1. Who is the data controller?

A data controller is the individual or legal person who controls and is responsible to keep and use personal data in paper or electronic files. Allianz SE Reinsurance is the data controller as defined by relevant data protection laws and regulations for the purposes of the data processing activities described in this notice.

2. What personal data will be received?

As a reinsurer we will potentially receive and collect personal data whilst we provide reinsurance cover for certain risks.

We will receive and collect and process various types of personal data as follows:

- Surname and first name of insured parties and/or claimants
- Date of birth/gender for Life & Health reinsurance
- Address/geolocation for Property reinsurance
- Salary/profession for Personal Accident reinsurance
- By way of exception historical losses, sanction screening output, risk increasing factors (like dangerous hobbies), family status
- Claims information such as loss of revenue/salary calculations, police reports, prosecutor reports

By way of exception we might also receive and process “special categories of personal data” about an individual where we need to do so to fulfil the purposes in this notice.

This includes:

- Information to enable the assessment of Life & Health reinsurance for very large individual risks

- Information like grade of invalidity or disabilities to enable the assessment of very large risks for Personal Accident reinsurance
- Health information, including medical information and police reports to enable the investigation of claims

3. How will we use the personal data?

We use the personal data for the following purposes:

- For administering reinsurance agreements during the reinsurance period
- To support the primary insurer with the risk and loss analysis as well as risk adjustment and claims settlement
- For disaster scenarios, sanction check, risk controlling and fraud prevention
- For portfolio and event analysis
- To prevent cumulative risks

Legal basis for the collection, processing and use of the personal data is:

- For pre-contractual and contractual purposes, because reinsurance is required for the performance of the primary insurance contract or rather compatible purposes;
- Compliance with legal and regulatory obligations;
- As far as the processing of special categories of data is necessary and the transfer and processing of such data requires a consent of the reinsured individual, the primary insurer asks you for the consent to forward such personal data to the reinsurer.
- In connection with research and statistical analysis activities. .

Where the processing is necessary for our legitimate interests unless these are overridden

by your own legitimate interests; our legitimate interests include – as the case may be – the following:

- Managing conflicts of interests and preventing wrongdoing
- Investigating activities allegedly improper conduct, including alleged criminal activities (for example, fraud)

For these purposes, we may process personal data we receive from the primary insurer, government authorities, and public databases.

4. Who will have access to the personal data?

We will ensure that the personal data is processed in a manner that is compatible with the purposes indicated above.

For the stated purposes, the personal data may be disclosed to the following parties who will process the personal data as data controllers:

- Retrocessionaires

For the stated purposes, we may share personal data with the following parties acting as data processors under our instruction:

- Allianz Group companies providing services to us
- External vendors and service providers, lawyers, auditors, brokers.
- Economic and medical experts

In addition, we may share the personal data in the following cases:

- With regulators or professional bodies, if it is a valid request in connection with a suspected of alleged criminal or inappropriate conduct or as necessary to comply with legal or regulatory obligations; and
- With government bodies, as necessary to comply with legal or regulatory obligations

5. Where will the personal data be processed?

The personal data may be processed both inside and outside of the European Economic Area (EEA) by the parties specified above, subject always to contractual restrictions regarding confidentiality and security in line with applicable data protection laws and regulations. We will not disclose the personal data to parties who are not authorized to process them.

Whenever we transfer the personal data for processing outside of the EEA by another Allianz Group company, we will do so on the basis of binding corporate rules (BCR) of Allianz which establish adequate protection for personal data and are legally binding on Allianz Group companies. The public version of the BCR's and the list of Allianz Group Companies that comply with them can be accessed [here](#).

Where the BCR's do not apply, we will instead take steps to ensure that the transfer of personal data outside of the EEA receives an adequate level of protection as it does in the EEA. You can find out what safeguards we rely upon for such transfers (for example, Standard Contractual Clauses) by contacting us as detailed in section 9 below.

6. What are your rights in respect of the personal data?

Where permitted by applicable law or regulation, you have the right to:

- Access its personal data and to learn the origin of the data, the details of the data controller(s), the data processor(s) and the parties to whom the data may be disclosed
- Update or correct personal data to maintain its accuracy
- Withdraw a consent at any time where personal data is processed upon a required consent

- Delete the personal data from our records if it is no longer needed for the purposes indicated above
- Restrict the processing of the personal data in certain circumstances, e.g. where you have contested the accuracy of the personal data, for the period enabling us to verify its accuracy
- Obtain the personal data in an electronic format for you or for your new insurer; and
- File a complaint with us and/or the relevant data protection authority

These rights may be exercised by contacting Allianz SE Reinsurance representative or contacting us as detailed in section 9 below providing name, email address, account identification, and purpose of request. Note that these are not absolute rights, but we will comply fully with our legal obligations.

7. How can you object to the processing of your personal data?

You have the right to object to us processing the personal data, or tell us to stop processing it. Once you have informed us of this request, we shall no longer process the personal data unless permitted by law.

You may exercise this right in the same way as the other rights indicated in section 6 above.

8. How long do we keep the personal data?

We will retain the personal data for the longer of:

- the period needed to meet the business purposes stated in this notice, or
- the period required by law (for example, reinsurance law, financial service regulations, or tax laws); or
- the period our legal liability lasts for

We will not retain personal data for longer than necessary.

9. How to contact us?

In case of any queries about how we use the personal data, you can contact us by email or post as follows:

Allianz SE
Group Chief Privacy Officer
Koeniginstrasse 28
80802 Munich
Germany

Email: goodprivacy@allianz.com

10. How often do we update this privacy notice?

We regularly review this privacy notice. We will ensure the most up to date version is published on our website ***allianzre.com***. This privacy notice was last updated on March 2nd 2023.