

Allianz Reinsurance

Facts & Figures

Allianz group

At a glance

Worldwide presence



Global financial services provider in the insurance and asset management business

122mn customers¹ in more than 70 countries

Leading brand



Number one insurance brand globally²

Strong franchises

Allianz 

P I M C O

Clear purpose



>159,000 employees worldwide with a clear purpose:

“We secure your future”

58% dNPS loyalty leader³

1) Insurance only, including non-consolidated entities with Allianz customers

2) Source: Interbrand Best Global Brands Ranking 2022

3) Share of loyalty leader businesses based on digital Net Promoter Score

Value creation ambition going forward



Sustainability

ESG at Allianz

“Sustainability, in every dimension, is one of our top priorities.

We believe that sustainability will enable us to realize our potential for growth and value – while at the same time contributing to a future that’s worth living for all of us.”

Oliver Bäte
Chief Executive Officer

Ratings 2022

S&P Global CSA: 99th percentile insurance industry¹



MSCI: “ESG leader”



Sustainalytics: 5th percentile³



Selected targets

Electricity

100% renewable by 2023

Coal

No insurance of coal-based business by 2040²

Carbon

Own investments: net zero carbon emissions by 2050



1) S&P Global Corporate Sustainability Assessment; score 89/100; percentile of insurance industry, as of December 9, 2022

2) P/C insurance; for details see [Allianz Group Sustainability Report](#)

3) Rank at subindustry level (diversified insurance services)

Our strengths

Globally...

- Leading Property and Casualty insurer
- Among the top 5 Life / Health business
- Among the top 5 asset managers
- Leader in credit insurance
- Leader in assistance services
- One of the leading corporate insurers

Top ratings

Standard & Poor's

AA

Stable Outlook

(affirmed 10/03/2023)

Moody's

Aa3

Stable Outlook

(affirmed 25/1/2023)

A.M. Best

A+

Stable Outlook

(affirmed 08/03/2023)

Allianz reinsurance

Part of a strong financial community

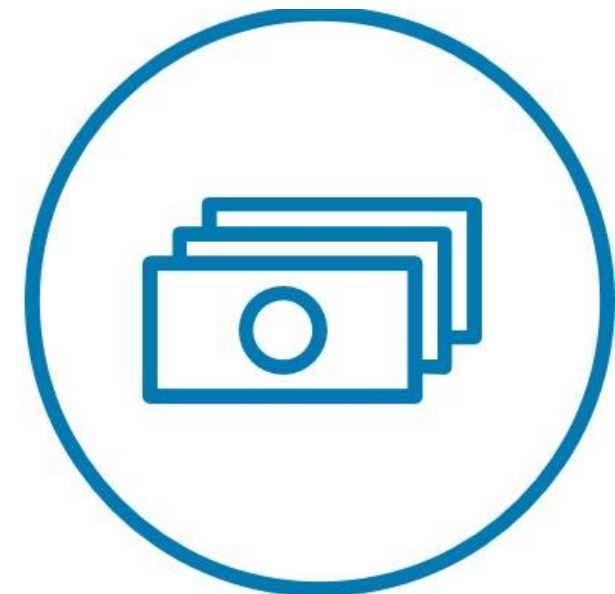
- As a leading **Allianz** brand, **Allianz Re** is part of one of the world's strongest financial community. Headquartered in Munich, **Allianz Re** has offices strategically located close to key markets in Ireland, Singapore, Switzerland and the United States.
- With that, we bring together a team of international experts in both the underwriting and risk management fields, combining global and local market expertise and multi-segment know-how.
- Allianz Re offers secure capacity and world-class technical capabilities. Our capacity and knowledge protect our clients against financial losses, help them meet regulatory requirements and contribute to keeping them competitive.



Our value proposition

Allianz Re belongs to a strong financial community, the Allianz Group. We share this strength with our clients by

- **Global reach** with local teams and language capabilities
- **Tailored solutions** with **substantial capacity**
- Extensive **technical capabilities** and **analytics**
- Access to other Allianz Group **capabilities** and entities
- Sharing **knowledge & expertise**
- Allianz SE's First Class Security (**AA rating from S&P**), Allianz Re Dublin dac and Allianz Reinsurance America, Inc (**AA- rating from S&P**)



Understanding risk Creating value

We support our clients' business strategy by understanding their risk profiles and needs, and by providing individual reinsurance solutions.

We understand risk

We have underwriting, actuarial and risk management professionals assessing the risk characteristics of our portfolio. Based on in-depth research of selected risk scenarios our Underwriting Expert Services team develops suitable products, as recently for environmental liability and bio-energy.

We create value

We manage the Allianz Group's risk landscape through the use of reinsurance and capital market instruments. For our clients we offer our financial engineering and transaction capabilities to structure and execute services and solutions tailored to their specific needs.

Allianz Re Functional Board (as of July 1st, 2023)



CEO

Holger
Tewes-Kampelmann



Advisory &
Services

Sibylle Steimen



CFO

Ina Kegler



CMO

Denis Pehar



COO

Thorsten Dietz



CUO

Rupert Schelle



Chief Group
Reinsurance
Officer

Thorsten Fromhold

Our key figures

Facts & figures

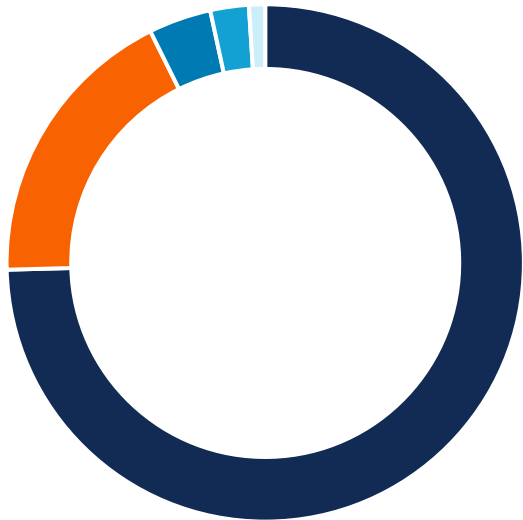
[EUR mn]	2018	2019	2020	2021	2022
Gross Written Premium	6,651	6,881	6,831	5,395	6,115
Operating Profit	508	461	104	315	467
Combined Ratio (P&C business only)	92.0%	94.5%	101.3%	96.2%	92.7%

¹ Financial year basis includes internal and external business

² OP including AZRA

³ Combined Ratio (reflecting underwriting result) only for AZRE PC (excluding ARM US)

Diversification ensures sustainability and stability for our clients



GWP 2022 BY REGIONS ¹

Western Europe	66%
Asia Pacific	20%
CEEMA/MENA/Africa	5%
USA & Canada	8%
Latin America	1%

* only P&C financial figures including Allianz Reinsurance PC, Allianz Re America, Allianz Climate Solutions and excluding (light) virtual entities



GWP 2022 BY LINES OF BUSINESS

Property	33%	Agriculture	4%
Motor	22%	Engineering	3%
Life & Health	14%	Aviation, Marine and Space	2%
Liability	11%	Personal accident	2%
Credit Risks	9%		

* Life & Health including Allianz Global Life & Health VA business

Our strengths

Ratings by Standard & Poor's

Allianz SE

AA

Allianz Reinsurance
America Inc

AA-

Allianz Re Dublin dac

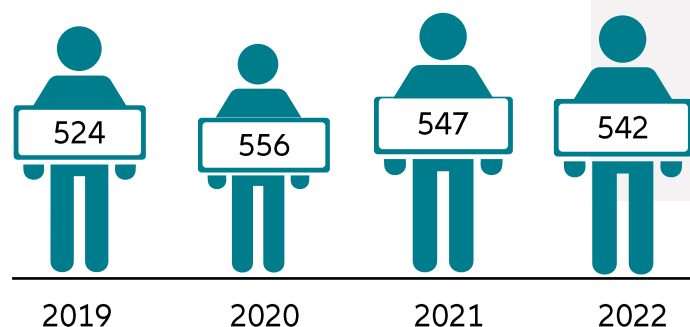
AA-

Our people

Highly experienced and diverse staff

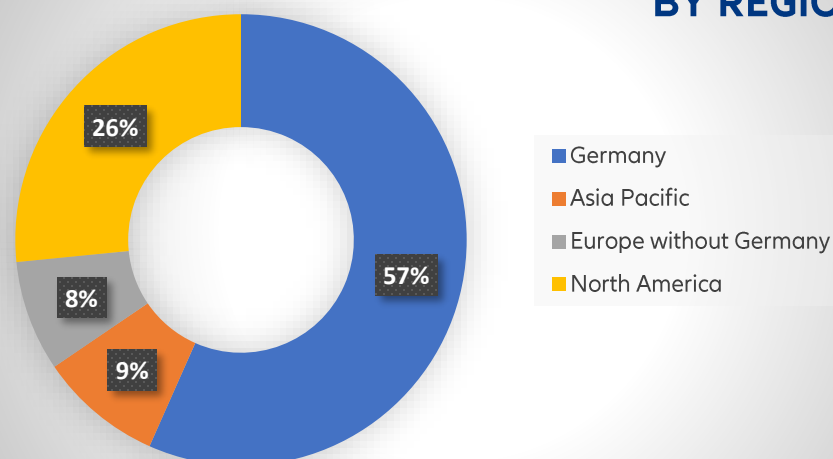
EMPLOYEES IN NUMBERS*

Employees worldwide by year (headcount)



Status: as of 12/2022

BY REGION



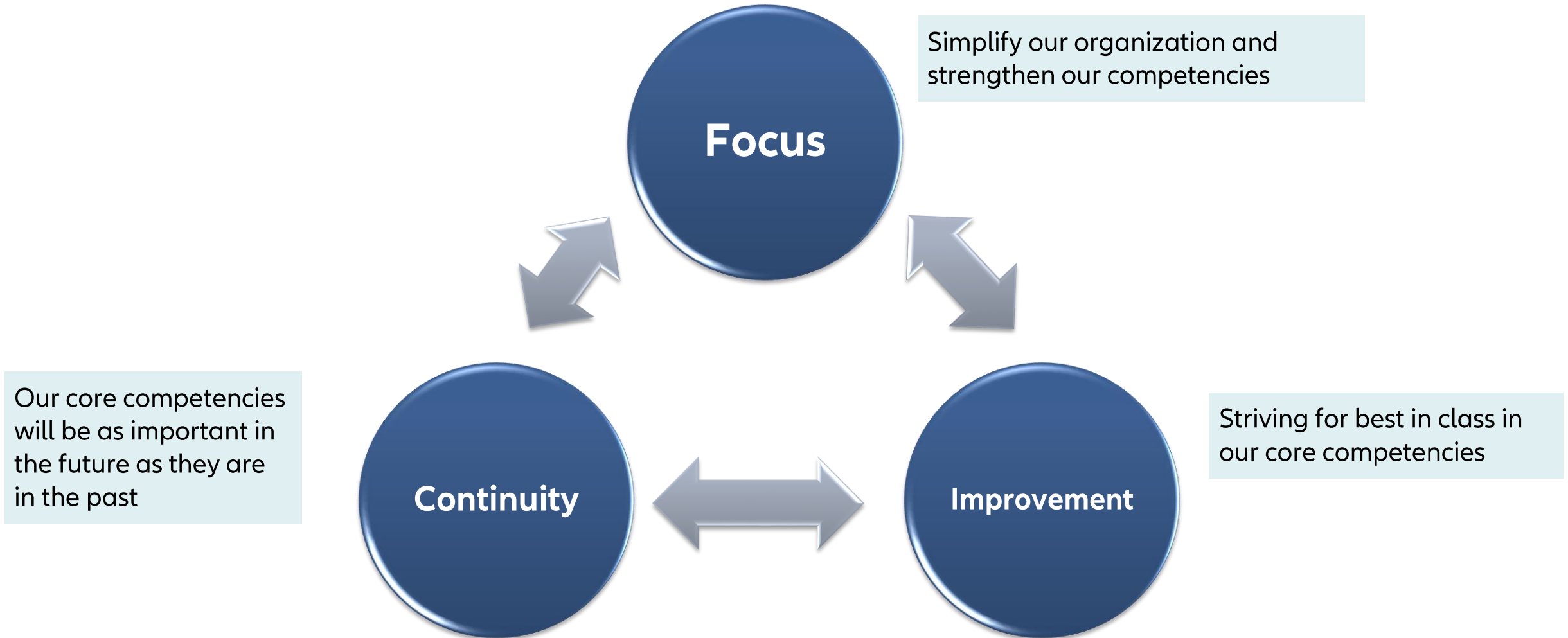
Status: as of 12/2022

We are a highly experienced and diverse community representing **36** countries. **53%** of all our employees are female and **30%** of our executive positions are held by women. On average our employees have a tenure of **9** years with Allianz.

Our purpose & strategy

We secure your future.
We support your growth while
managing risks.

Re:Focus – the three key elements



Our strategic focus areas



Internal pooling & volatility management

Maximize retained profit within given risk appetite

Use **retrocession** to manage exposure

Simplify Allianz Group internal reinsurance business

Assure **Technical Excellence** as foundation to profitable business



Capital and Legacy Management

Optimize OE return on equity (RoE) and actively address OE legacy issues

Free up capital from Allianz Oes with innovative reinsurance solutions

Clean up existing **legacy liabilities**



Cat Management

Improve **OE cat management** and provide tools to technically appropriately assess, underwriter and price natural perils risks

Optimize the Group's **NatCat exposure** along the entire (re)insurance value chain



Third-party Business

Contribute **additional profit** by leveraging our platform and diversify risk in overall portfolio

Further develop **Third Party Agri book** in key regions

Continue growth of **structured and capital solutions**

Our capabilities



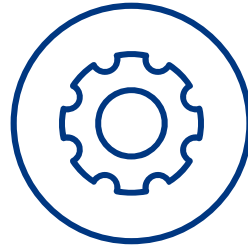
Client Focus

- Core clients and products
- Strengthened client management teams
- Focus on understanding clients' needs



Global Product Offer

- P&C solutions customized to clients' needs
- Globally operating specialty lines (Agri)



Center of Competence

- Reinsurance
- Agriculture
- Nat Cat Pools
- Nat Cat Political Pools
- Natural Perils



Stability & Consistency

- Striving for long-term client relationships
- Providing meaningful capacity over the cycle, backed by strong Allianz SE rating (S+P AA)



World Class Technical Capabilities

- Top experts in Cat and pricing
- Underwriting expertise across business lines and specialty lines

Cat Risk Management

Knowing, understanding and managing risk



Team developed since 2000

Meteorologists, hydrologists, seismologists, and mathematicians who work on

- knowing risks in insurance portfolios
- understanding risks via appropriate hazard analysis
- managing risks by means of risk pooling, traditional retrocession, or capital market solutions.

Agriculture

Develop innovative solutions for evolving risk scenarios



Team created in 2009

Center of Competence for Agriculture in Allianz

Assist in analysis of existing portfolio within
Group and support product development

Underwrite and grow existing portfolio of Third
Party business

Legacy

Managing legacy liabilities and enabling effecting capital management via reinsurance



Established in 2015

Resolution Management is Allianz Center of Excellence that actively manages legacy liabilities and capital by providing customized reinsurance solutions for both internal and external clients

Managing third-party claims administration (TPA) services to companies that need expert claims management for complex claims and long tail risks.

Our global network

Reinsurance a global business

- 1 USA**
Allianz Reinsurance
America, Inc
1465 North McDowell
Blvd Ste 201
Petaluma, CA 94954
California, USA
- 2 Germany**
Allianz SE Reinsurance
Koeniginstrasse 28
80802 Munich
Germany
p: +49 89 3800 0
- 3 Ireland**
Allianz RE Dublin dac
Allianz House
Elmpark, Merrion Road
Dublin 4, Ireland
p: +35 31 512 5400
- 4 Switzerland**
Allianz SE Reinsurance
Branch Switzerland
Richtiplatz 1
8304 Wallisellen
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- 5 Singapore**
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Branch Asia Pacific
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Singapore 068897
p: +65 6297 8801



Disclaimer

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No duty to update

The Allianz Group assumes no obligation to update any information or forward looking statement contained herein, save for any information we are required to disclose by law.

Thank you!

